

Okay Industries Acquires Reliance Laser to Expand Laser Cutting, Welding and Marking Capabilities for Customers

Fully integrated operations add Reliance's expertise, proprietary high-volume equipment and quality processes to Okay's Medical-Products Manufacturing

New Britain, CT, February 7, 2014 – Okay Industries, Inc. is expanding its laser cutting, welding, marking and surface treatment capabilities with the acquisition today of Reliance Laser. The companies plan to totally integrate operations at Okay's Medical Products Manufacturing location in Berlin, Connecticut.

Okay is a leading contract manufacturing company for medical, automotive, firearms/defense and industrial markets, with unsurpassed expertise and over 100 years of experience stamping and machining a wide range of metals, including stainless steels, titanium and Nitinol. The company's Accu-Blade® surgical blades and scissors are known for their precise uniform edge and reduced cut force.

Reliance manufactures medical components for implantable devices and surgical instruments, using a full range of laser technologies including laser tube cutting, welding, marking and surface treatment.

“When you collaborate with customers, you learn what their real needs are,” said Jason Howey, President of Okay. “This acquisition is the latest example of how we're evolving our business to deliver solutions that help our customers improve their businesses. As we integrate Reliance's people, processes and equipment into our operations, we'll give our customers more options for designing and manufacturing leading-edge products.”

Reliance Laser brings Okay a completely new technology that combines a CNC Swiss Lathe with laser cutting. It fully integrates a Six-Axis Precision Automatic Lathe with a fully enabled laser cutting module. The result is a multifunction system capable of everything you would expect from Swiss-Type CNC turning centers integrated with simultaneous fine laser cutting. The Laser Swiss technology's unique combination of capabilities dramatically reduces cycle time by utilizing the faster of the two technologies with every part feature. These parallel manufacturing technologies also deliver the capability to create features that are not possible to manufacture on a conventional Swiss Lathe. For example, the new equipment can create slots as narrow as .0015” and small holes with no “tool wear.”

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Over the past several years, Okay has added CNC machining, greater engineering capabilities and a stand-alone medical products manufacturing facility to proactively manage evolving customer manufacturing needs. Since 2008, Reliance has been designing and developing equipment and processes for high-volume laser manufacturing of medical device components, fine tuning capabilities as components continue to shrink and tolerances continue to tighten.

“Reliance has always strived to create innovative solutions that our customers can rely on,” said Joe Lovotti, Reliance President. “Our exclusive focus on laser technology over the past five years has resulted in specialized, new technologies and procedures that expand the breadth of solutions Okay can deliver for its customer.”

About Okay Industries:

Okay Industries, Inc. engineers and manufactures components and subassemblies for OEMs in medical, automotive, defense/firearms, and industrial markets. The century-old company is a market leader in metal stamping, CNC machining, laser welding, automated assembly, design engineering and supply-chain management. Okay’s metallurgical and engineering expertise makes them a go-to supplier for titanium, nitinol and other challenging metal applications. Okay is headquartered in New Britain, Connecticut. The company also has a Medical Products Manufacturing operation in Berlin, Connecticut, and a Medical and Precision Components facility in Alajuela, Costa Rica.

About Reliance Laser:

Since 2008, Reliance Laser has manufactured millions of components for implantable devices and surgical instruments in Agawam, Massachusetts. Reliance focuses on the application of laser technology for medical market solutions. Laser Tube Cutting, Welding, Marking and Surface Treatment are all specialties of Reliance Laser. The company designs and develops equipment and processes for high-volume laser manufacturing of medical device components.

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