

Okay Industries, Inc. Marks 100th Anniversary by Announcing Major Expansions in US and Costa Rica

Company continues to enhance capabilities and adds new medical manufacturing facility

New facilities add 60% more space in US and launch presence in Costa Rica

New Britain, CT, December 22, 2011 – Responding to continued business growth and the need for increased capacity and additional capabilities, Okay Industries, Inc. today announced a major expansion in the US and its entry into the Latin America market. The announcements were made in conjunction with Okay's 100th Anniversary celebration. Okay is the successor company to B. Jahn Manufacturing Company, a tool and die company formed in 1911.

Okay is developing a 63,000-square-foot medical engineering and manufacturing facility to consolidate and grow its medical components business in Berlin, Connecticut. The new facility will complement Okay's 100,000-square-foot operation in New Britain, Connecticut, and focus on developing industry-changing innovations to speed the development and manufacture of components used in life-saving medical products

"The medical market's reliance on innovation and its unique need for repeatable quality make it a great match for the engineers, and manufacturing professionals at Okay," said company President Jason Howey. "By adding a stand-alone medical facility to our capabilities, we'll have the focus and resources to develop the applications that help our medical customers redefine how they treat patients."

Okay is already a leading medical manufacturing company with unsurpassed expertise stamping and machining a wide range of metals, including stainless steels, implantable titanium and nitinol. The company's Accu-Blade® surgical blades and scissors are known for their precise, uniform edge and reduced cutting forces.

This major new expansion also includes a 14,000-square-foot facility in Alajuela, Costa Rica. "Working closely with customers so that we understand both their manufacturing needs and their business needs is one of the keys to Okay's superior output," said Mario Chaves, a local manufacturing veteran who will serve as general manager of Okay Industries Costa Rica, S.R.L. "Our Costa Rica operation will keep Okay engineering and expertise close to our customers who are growing here."

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The challenging economic realities of recent years have not stopped Okay growth. Despite an overall manufacturing slowdown, Okay has experienced double-digit sales increases over the past several years.

“We listen to our customers and we listen to our employees to help guide our decisions. That keeps us focused on market needs and the best ways to use our skills to meet those needs,” said Donna Lasher, Okay’s Vice President. “As we continue to grow in the U.S. and into Costa Rica, we’re building an infrastructure for flexibility and performance that will lay the foundation for our next hundred years of success.”

About Okay Industries:

Okay Industries, Inc. engineers and manufactures components and subassemblies for OEMs in medical, automotive, defense/firearms, and industrial markets. The company is a market leader in metal stamping, CNC machining, laser welding, automated assembly, design engineering and supply-chain management. Okay’s metallurgical and engineering expertise makes them a go-to supplier for implantable titanium, nitinol and other challenging metal applications. The company celebrated its 100th anniversary in 2011 with a major expansion into two new locations. In addition to its New Britain, Connecticut, Headquarters, Okay has a Medical Products Manufacturing operation in Berlin, Connecticut, and a Medical and Precision Components facility in Alajuela, Costa Rica.

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